

HAVE YOU REGISTERED TO FILE YOUR QUARTERLY ON LINE?

The application has been up and running for four quarters now. A hearty thank you to all those employers that have registered to use the system already. Your comments and feedback have helped make this application what it is today. For those who have not registered, please take a look on our web site at <http://www.labor.vermont.gov/Default.aspx?tabid=430>

Benefits to using the on-line application:

- Fast, easy to use, and has help menus for each step in the process
- We list your employees reported over the last few quarter so all you have to do is enter their quarterly gross wages
- Allows you to up-date, add, or delete employees
- If you have the capability of uploading your quarterly wage information you can using a coma delimited format (CSV)
- Calculates “Total Gross Wages”, Excess Wages”, and “Taxable Wages” as well as the tax due
- You may make payment by Electronic Funds Transfer or by paper check
- Provides option to print a copy of the report filed as well as any prior reports filed through this process
- Provides confirmation number to substantiate report was filed successfully
- Allows notification to the department of changes pertaining to your business
- Improves the accuracy of reports and wage record information filed
- Reports COMPLETED prior to 11:00 PM on the due date will NOT be assessed a late penalty or interest

HEALTH CARE FTE EXEMPTION TO CHANGE 7/1/08 WITH THE FILING OF THE 3/08 REPORT

Currently the Health Care FTE exemption is 8. This will change with the filing of the Employer’s Quarterly Wage and Contribution Report for the quarter ending 9/30/08 due on or before 10/31/08. The reports for the quarters ending March 31, 2008 and June 30, 2008 are subject to the FTE exemption of 8.

HEALTH CARE REPORTING

Health Care reporting is required on ALL reports, even if your FTE count is zero. If this reporting is not done in the future, penalties may be imposed. Health Care Reporting is required on all reports, complete lines 16 and 17, even if your FTE count is -0-

DON’T FORGET - MINIMUM WAGE CHANGED JANUARY 1ST 2008.

Effective January 1st Vermont’s minimum wage increased to \$7.68 per hour for non-tipped/service employees. The Basis Wage rate for tipped/service employees also increased on January 1st to \$3.72 per hour. Service or tipped employees are individuals working in hotels, motels, tourist places, and restaurants who customarily and regularly receive more than **\$120.00** a month in tips for direct and personal service. Tipped employees’, like other workers, total earnings during a pay period must equal or exceed \$7.68 per hour. If a combination of tips and the basic wage do not meet that requirement, the employer must make up the difference.